

Ratings assigned by CARE and ICRA

CARE and ICRA have carried out review of ratings assigned by them to the Tier II bonds issued by the Bank and CP program of the Bank and downgraded the ratings by one notch.

The ratings assigned by them is as under:

Rating assigned by CARE:

As on December 31, 2009

Series	Instrument		Rating As on 31.12.09	Previous Rating	Date of Allotment)	Amount (Rs.in crores)	Due Date
III	Lower Tier II Bonds	Option I	CARE BBB+*	CARE A-	15-Nov-04	36.00	15-Nov-11
		Option II	CARE BBB+*	CARE A-	15-Nov-04	36.00	15-Jul-14
IV	Lower Tier II Bonds		CARE BBB+*	CARE A-	28-Dec-05	70.00	28-Apr-15
V	Lower Tier II Bonds		CARE BBB+*	CARE A-	15-Jan-07	48.00	15-Jan-17
	Upper Tier II Bonds		CARE BB+*	CARE BBB	22-Sep-06	61.10	22-Sep-21
VI	Lower Tier II Bonds		CARE BBB+*	CARE A-	05-Jan-09	43.80	05-Jan-19
VII	Lower Tier II Bonds	Option I	CARE BBB+*	CARE A-	08-Jun-09	5.00	08-Apr-16
		Option II	CARE BBB+*	CARE A-	08-Jun-09	45.00	08-Jun-19
			Total		Total	344.90	

* On Credit Watch

Rating assigned by ICRA

Instrument	Amount Outstanding (Rs. in crores)	Maturity Date	Rating Outstanding	Previous Ratings	
				Feb-10	Aug-09
Rs 620 million Upper Tier II Bonds	61.1	August 2021	LBBB (Negative)	LBBB+ (Negative)	LBBB+ (Negative)
Rs 500 million Lower Tier II Bonds	50	June 2019	LBBB+ (Negative)	LA- (Negative)	LA- (Negative)
Rs 500 million Lower Tier II Bonds	43.8	January 2019	LBBB+ (Negative)	LA- (Negative)	LA- (Negative)
Rs 700 million Lower Tier II Bonds	70	April 2015	LBBB+ (Negative)	LA- (Negative)	LA- (Negative)
Rs 500 million Lower Tier II Bonds	48	January 2017	LBBB+ (Negative)	LA- (Negative)	LA- (Negative)
Rs. 500 million Certificate of Deposits Programme		One year from date of placement	A2+	A1	A1